



General Assembly

February Session, 2008

Proposed Bill No. 5067

LCO No. 207

Referred to Committee on Finance, Revenue and Bonding

Introduced by:

REP. KALINOWSKI, 100th Dist.

AN ACT CONCERNING THE TAXATION OF RETIREMENT INCOME.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That chapter 229 of the general statutes be amended to exempt
- 2 Social Security and pension income from state income tax, up to a
- 3 maximum of fifty thousand dollars per person or one hundred
- 4 thousand dollars per couple.

Statement of Purpose:

To allow recipients of retirement income to retain such income without tax liability.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]